

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



**MINUTES
OF**

**28th MEETING OF
FINANCE COMMITTEE**

Date : 16.11.2013 (Saturday)

Time : 09.30 A.M

**Venue : Board Room
N.I.T.K.
Surathkal.**

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE – 575 025

Proceedings of the 28th meeting of the Finance Committee (FC) of N.I.T.K., Surathkal
held on 16-11-2013 at 9:30A.M in the Board Room, NITK, Surathkal.

Members Present:

Shri Sushil Chandra Tripathi, Chairman
Former Secretary, Ministry of HRD,
House No: 27, Sector 15- A,
NOIDA – 201301 (UTTAR PRADESH)

Shri Satpal Sharma, Member
Under Secretary (IFD), MHRD, New Delhi
[Representative of Shri Yogendra Tripathi,
Joint Secretary and Financial Advisor,
Ministry of Human Resource Development,
Dept. of Higher Education, Technical Education Bureau
SHASTRI BHAVAN, NEW DELHI – 110 001]

Prof. Swapan Bhattacharya, Member
Director,
NITK., SURATHKAL
MANGALORE – 575 025.

Dr.Gopal Mugeraya, Member
Professor, Dept. of Chemical Engineering,
NITK, SURATHKAL.
MANGALORE – 575 025.

Shri K. Ravindranath Secretary
Registrar i/c,
NITK., SURATHKAL
MANGALORE – 575 025.

Chairman welcomed all the members to the 28th meeting of the Finance Committee. After a brief discussion, with the permission of the Chair, the Secretary, BOG began the deliberations on Agenda items.



Item No. 28.1: Confirmation of the Minutes of the 27th Meeting of the Finance Committee held on September 23, 2013.

A copy of the minutes of the 27th FC was circulated to all the members. No comments have been received from the members on the minutes. Hence, the minutes were confirmed.

Item No. 28.2: To consider report on actions taken on the resolutions of 27th Meeting of FC held on September 23, 2013

The action taken on resolutions of the 27th meeting of the FC was noted and approved.

Item No. 28.3: To consider the items placed before the present meeting of the Finance Committee (28th meeting dated 16-11-2013):

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Item No. 28.3.1: Grant of special allowances to the Wardens of the Institute Hostels.

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The FC noted that faculty members of the Institute are entrusted with the additional responsibility of monitoring the hostel activities and they have been designated as Chief Warden (one designation) and Wardens (for individual hostel blocks). The FC after discussion passed the following resolution:

“The FC resolved to recommend to the Board recognizing only designations as admissible under the MHRD’s letter F.No.33-6/2011-TS.III dated 5th July 2012”.

Item No. 28.3.2: Grant of Dearness Allowance/Dearness Relief to the employees and Pensioners/Family pensions of this Institute w. e. f. 01-07-2013 as per Central Govt. orders.

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The Finance Committee resolved to recommend to the BOG for ratification of the action taken by the Director in granting the enhanced Dearness Allowance/Dearness Relief to the employees and Pensioners/ Family Pensioners of this Institute w. e. f. 01-07-2013.



Item No. 28.3.3: Grant of Non-Productivity Linked Bonus to the Central Govt. employees/NITs for the year 2012-13.

The Finance Committee resolved to recommend to the BOG for ratification of the action taken by the Director in granting Non-Productivity Linked Bonus for the year 2012-13 to the employees of the Institute.

Item No. 28.3.4: Any other item with the permission of the Chair.

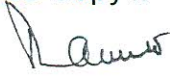
No other matters were discussed.

The meeting ended with Vote of thanks to the Chair.

Sd/-
(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal

Sd/-
(Sushil Chandra Tripathi)
Chairman, FC
N.I.T.K., Surathkal

// True Copy //


(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal