

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



***MINUTES
OF
21st MEETING OF
FINANCE COMMITTEE***

Date : 05.11.2011(Saturday)

Time : 10.30 a.m.

**Venue : Board Room
N.I.T.K.,
Surathkal.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE- 575 025**

**Proceedings of the 21st meeting of Finance Committee of N.I.T.K., Surathkal
held on 05.11.2011 at 10.30 A.M. in Board Room, N.I.T.K. Surathkal.**

Members Present

Shri. Sushil Chandra Tripathi, Chairman
Former Secretary, Ministry of HRD,
House No: 27, Sector 15- A,
Noida – 201301(Uttar Pradesh)

Shri. Mudda Kedarnath, Member
Advisor – Aditya Birla Group,
#17, Shankar Nilaya,
8th Main , 18th Cross,
Upper Palace Orchard,
Sadashivnagar,
Bangalore-560080.

Prof. Sandeep Sancheti, Member
Director,
**N.I.T.K. SURATHKAL
MANGALORE
D.K – 575 025.**

Dr.K.N.Lokesh, Member
Professor,
Dept. of Civil Engineering,
NITK, SURATHKAL.
**MANGALORE
D.K – 575 025.**

Dr. M. Govinda Raj Member - Secretary
Registrar
**N.I.T.K., SURATHKAL
MANGALORE
D.K – 575 025.**

Members who expressed their inability to attend the meeting:

Shri.Ashok Thakur,
Special Secretary (TE),
Ministry of Human Resource Development
Dept. of Higher Education, Technical Education Bureau
Shastri Bhavan, New Delhi – 110 001

Member

Shri.A.N.Jha,
Joint Secretary and Financial Advisor,
Ministry of Human Resource Development,
Dept. of Higher Education, Technical Education Bureau
Shastri Bhavan, New Delhi – 110 001

Member

The Chairman welcomed all the members of the Finance Committee to the 21st F.C meeting. After brief discussions, with the permission of the Chair, Secretary, FC began the deliberations on the Agenda items.

A. Confirmation of the Minutes of the 20th Finance Committee meeting held on 24.09.2011.

The Minutes of the Finance Committee were circulated to all the members. No comments were received from members on the minutes. Hence, the Minutes were confirmed.

B. Review of the action taken on the Resolutions passed at the 20th Meeting of the Finance Committee held on 24.09.2011.

The action taken on the resolutions of the 20th meeting were noted by the Finance Committee.

C. Items placed before the 21st meeting of Finance Committee held on 05.11.2011 at 10.30 a.m. in Board Room, N.I.T.K. Surathkal.

21st FC Item No. 1: Enhancement of consolidated pay of Medical Officer and Staff Nurse appointed on temporary basis.

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Recommendation of the Finance Committee

The manpower available in the Institute Health Care Centre was discussed. The nature of services provided were also reviewed.

After discussing the nature of work of the Medical Officer (temporary – full time) and the Staff Nurse (temporary-full time), the Finance Committee recommended to the BOG to increase the consolidated pay of the Medical Officer to Rs. 30,000/- per month and that of the Staff Nurse to Rs.11,000/- per month.

21st FC Item No. 2: M.Tech programme in Precision Engineering with CMTI Bangalore – Department of Mechanical Engineering.

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Recommendation of the Finance Committee

Members were briefed about the proposed financial model (Annexure – I) for the joint M.Tech programme in Precision Engineering, under the MOU between NITK and CMTI, Bangalore.

After detailed discussions, the Finance Committee resolved to recommend to the BOG to start the P.G. program from the Academic Year 2012-13. It further resolved that the Senate shall discuss and approve the detailed course structure and curriculum.

21st FC Item No. 3: Financial position of CCB / DASA – detailed distribution of Incentives.

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Recommendation of the Finance Committee

Members were briefed about the successful completion of the activities related to CCB-2011 and the DASA – admission processes for the year 2010 and 2011.

The detailed Income and Expenditure Statements were presented and discussed. It was expected that there would be an approximate saving of Rs. 5.5 crores from the above activities.

The Finance Committee recommended to the BOG to defer the decision regarding utilization of the above savings.

Ratification Items:

21st FC Item No. 4 : Grant of Dearness Allowance to the employees and Pensioners/Family pensions of this Institute w.e.f. 1.7.2011 as per Central Govt. orders.

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Recommendation of the Finance Committee

The Finance Committee ratified the action taken by the Director in implementing the Central Government Orders enhancing the Dearness Allowance / Dearness Relief from 51% to 58% with effect from 01.07.2011.

21st FC Item No. 5 : Grant of Non-Productivity Linked Bonus to the Central Govt. employees/NITs for the year 2010-2011.

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Recommendation of the Finance Committee

The Finance Committee ratified the action taken by the Director in granting Non-Productivity Linked Bonus to the employees of the Institute for the year 2010-11.

Additional Agenda for the 21st Finance Committee meeting held on 05.11.2011 at 10.30 a.m. in the Board Room, NITK, Surathkal.

Discussion and Decision Item:

21st FC Item No. 6 : Audit Report of the A.G. on the accounts for the year 2010-11.

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Recommendation of the Finance Committee

Members were briefed about the Audit Report of the AG Bangalore on the Accounts of NITK for the year 2010-11.

The Finance Committee resolved to recommend to the BOG for adopting the Certified Accounts of NITK for the year 2010-11 and send the Audit Report to MHRD for placing before the Parliament.

21st FC Item No. 7 : Medical benefits for Retired employees.

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Recommendation of the Finance Committee

The Finance Committee reviewed the MHRD and Ministry of Finance Communications in this regard and resolved that availing both Medical facilities at Health Care Centre (HCC) of NITK and fixed monthly medical allowance of Rs. 300/- cannot be permitted to the Pensioners.

The Finance Committee discussed the medical benefit scheme existing in New Mangalore Port Trust (N.M.P.T.) and resolved to recommend to the BOG to seek examination of a similar scheme operated under the Central Government Health Scheme (CGHS) for Pensioners. The detailed model in this regard shall be brought to the FC / BOG for its consideration.

21st FC Item No. 8 : Higher Administrative Grade (HAG) pay scale for Senior Professors.

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Recommendation of the Finance Committee

The Finance Committee examined the report of the Committee regarding Grant of HAG Scale to the Senior Professors in NITK.

After discussions on the proposed methodology of implementation, the Finance Committee resolved to recommend to the BOG to implement the HAG scale as per MHRD norms in accordance with the recommendations of the Evaluation Committee constituted in this regard.

21st FC Item No. 9 : Utilization of interest earned out of Corpus funds.

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Recommendation of the Finance Committee

Members were briefed about the financial position of the NITK Corpus Fund, Institute Development fund and R& D Consultancy Fund.

After discussions on strengthening these funds, the Finance Committee resolved to recommend to the BOG to utilize 25% of the interest earned annually for Institute Developmental activities and the remaining 75% interest to be reinvested back to the Corpus, for replenishing the fund.

21st FC Item No. 10 : Pay scale related matters of
i) Assistant Programmers
ii) Shri. S.R.Kumbhar
iii) Shri. Vijay Kumar Ghode

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Recommendation of the Finance Committee

The Finance Committee noted the status of the pay scale related requests of Assistant Programmers, Shri.S.R.Kumbhar and Shri. Vijay Kumar Ghode and resolved to address these matters / issues, at the Institute level in consultation with MHRD.

Ratification Items:

21st FC Item No. 11 : Implementation of upgradation of PB/Re-designation as Associate Professor on completion of three years service in the cadre of Asst. Professor/Selection Grade Lecturer as per the recommendation of the Committee's Part I Report.

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Recommendation of the Finance Committee

The Finance Committee noted the grant of PB / AGP upgradation and appropriate re-designation of eligible faculty, as per the norms of MHRD.

The Finance Committee resolved to recommend to the BOG to ratify the action taken by the Director in granting the above benefits to ten eligible faculty.

The meeting ended with vote of thanks to the Chair.

Sd/-
(M.Govinda Raj)
Member Secretary, FC
N.I.T.K., Surathkal

Sd/-
(Sushil Chandra Tripathi,)
Chairman, FC
N.I.T.K., Surathkal

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(M.Govinda Raj)
Member Secretary, FC
N.I.T.K., Surathkal